

SENECO

BID

FOR THE OVERHAUL & DRY-DOCK OF THE

M/V ISLAND HOME

CONTRACT NO. 07-2017

[All items must be completed using this form, except that a Bidder may make its Bid in a manner other than on a copy of this form only if the Bidder clearly provides all of the information sought in this form. Additional sheets referenced by item number in the order in which they appear on this form should be used when more space is necessary for a full answer. Charts, diagrams and exhibits may be utilized if desired.]

Woods Hole, Martha's Vineyard and
Nantucket Steamship Authority
P.O. Box 284
Foot of Railroad Avenue
Woods Hole, Massachusetts 02543

Dear Authority Members:

In strict compliance with and subject to:

- (a) the Woods Hole, Martha's Vineyard and Nantucket Steamship Authority's Invitation for Bids for the Overhaul & Dry-dock of the M/V Island Home, Contract No. 07-2017, dated September 14, 2017 (the "IFB");
- (b) the Pro-Forma Contract for the Overhaul & Dry-dock of the M/V Island Home for the Woods Hole, Martha's Vineyard and Nantucket Steamship Authority, Contract No. 07-2017, dated September _____, 2017.
- (c) the Specifications for the Overhaul & Dry-dock of the M/V Island Home, Contract No. 07-2017, dated September 14, 2017, and the accompanying Drawings referred to therein; and
- (d) the following Addenda issued pursuant to said Invitation for Bids: (Bidder will list all Addenda to the Invitation for Bids, with number and date.)
 - (i) Addendum No. 1 dated 09/22/2017 to the Invitation for Bids;
 - (ii) Addendum No. 2 dated 09/29/2017 to the Invitation for Bids;

(iii) Addendum No. 3 dated 10/05/2017 to the Invitation for Bids;

(herein collectively referred to as the "Contract Documents"), which by reference are expressly made a part hereof and incorporated herein, the Undersigned:

Senesco Marine, LLC
(Name of Company)

hereby proposes to furnish all labor, services and materials and perform all work required for the Overhaul & Dry-dock of the M/V Island Home, Contract No. 07-2017, as indicated below, in strict accordance with and subject to the terms, conditions, specifications and drawings of the Contract Documents (the "Contract Work"), for the following Total Contract Price, as that term is used in Article 1 of the Pro-Forma Contract attached as Exhibit C to the IFB, which Total Contract Price shall be without adjustment for changes in labor, material or tax cost, except as specified in the aforesaid Contract:

<u>ITEM NUMBER</u>	<u>DESCRIPTION</u>	<u>LUMP SUM PRICE</u>
001	Dry-docking & Undocking	\$ <u>38,260.00</u>
002	Hull and Internals: Inspection & Repair	\$ <u>11,610.00</u>
003A	Underwater Hull: Clean, Prepare, Paint Replace Anodes	\$ <u>62,534.00</u>
003B	Allowance Commercial Blast (1500 sq. ft.)	\$ <u>18,000.00</u>
004A	Temporary Services	\$ <u>35,635.00</u>
004B	<i>Bilge Slop removal in excess of 2500 gallon allowance Cost per 100 gallon \$ <u>200.00</u></i>	
005	Sea Valve Cleaning and Overhaul	\$ <u>2856.00</u>
006A	Shafts, Bearings, Seals & Couplings, Clearance Inspection	\$ <u>16,400.00</u>
006B	Machine Shop Repairs & associated costs Allowance per Shaft \$10,000 x 2 =	\$ <u>\$20,000</u>
006C	Shaft Rubber Cutlass Bearings Cost per Bearing: \$ <u>14,483.33</u> x 3 =	\$ <u>43,450.00</u>
006D	Installation of Shaft Seals	\$ <u>22,991.00</u>

007	Propeller Machine Shop Repairs/Refurbishment Allowance per Propeller \$10,000 x 2 =	\$ <u>20,000</u>
008A	Rudders & Bearings Overhaul & Tech Rep Svcs	\$ <u>91,909.00</u>
008B	Rudder Machine Shop Repairs/Refurbishment Allowance per Rudder \$10,000 x 2 =	\$ <u>20,000</u>
009	Hull Plating Replacement Allowance 300 sq. ft. inserts	\$ <u>43,416.00</u>
010A	Painting above the Rub Rail Guard EXTERIOR	\$ <u>81,600.00</u>
010B	Commercial Blast Allowance 2000 sq. ft.	\$ <u>24,000.00</u>
011	Painting above the Rub Rail Guard INTERIOR	\$ <u>99,000.00</u>
012	Bow Thruster Seal Replace & Tech Rep Services	\$ <u>115,279.00</u>
013	Bow Thruster Prime Mover Replacement	\$ <u>852,567.00</u>
014	Cathodic Protection System Inspections Allowance \$5,000	\$ <u>5,000</u>
015	Whistle & Pressure Tank WH end	\$ <u>11,561.00</u>
016	Fire/Bilge Pump Installation	\$ <u>67,237.00</u>
017A	Deck Covering Replacement 01-Decks P&S	DELETED
017B	Allowance Deck Replacement 400 sq. ft.	DELETED
018	Passenger Furnishings Replacement	RESERVED N/A
019	CCTV Camera System Upgrade	\$ <u>130,220.00</u>
020	Rescue Boat Cradle & Boat Replacement	\$ <u>16,555.00</u>
021	Steering System Upgrades	\$ <u>54,768.00</u>
022	Valve Replacements	RESERVED N/A
023	Cell Phone Antenna Booster & Cable Pull	\$ <u>9198.00</u>
024	Capstan Installations	\$ <u>34,688.00</u>

** *Vessel Transportation Cost (Section I, M of IFB)* \$ 22,000.00

One Million nine hundred seventy thousand seven hundred thirty-four and xx/100 dollars
(Amount in Words)

(\$ 1,970,734.00)
(Amount in Numbers)

The undersigned also agrees to perform the Contract Work at its shipyard located at
1390 Roger Williams Way, North Kingstown in the State of Rhode Island.

Identification of Person(s) Responsible for
Making Evening and Weekend Rounds: Greg Daum

The undersigned agrees to complete the Contract Work and deliver the Vessel to the Steamship Authority at the Contractor's Shipyard within forty-one (41) calendar days (including Saturdays, Sundays and holidays) after receiving custody of the Vessel, as set forth and in accordance with the Contract Documents. The undersigned acknowledges and agrees that time is of the essence.

The undersigned accepts and agrees to all the terms and conditions of the Invitation for Bids as fully as if they were separately repeated and agreed to in this bid.

The undersigned acknowledges that it has received and read the Pro-Forma Contract attached to the IFB as Exhibit C. Upon acceptance of the aforesaid bid by the Woods Hole, Martha's Vineyard and Nantucket Steamship Authority (hereinafter referred to as the "Owner"), the undersigned agrees to enter into a Contract with the Owner in the form of the Pro-Forma Contract referred to above within ten (10) calendar days after notice of acceptance of its bid and at that time also furnish the requisite payment bond in an amount equal to at least fifty percent (50%) of the Total Contract Price. The surety or sureties on such bonds shall be satisfactory to the Owner. The undersigned further agrees to pay the premiums for the aforesaid payment bond and that all the cost of such bonds and the premiums therefor is included in the amount of the foregoing bid.

The undersigned further agrees: (a) that it will not withdraw the foregoing Bid prior to the expiration of thirty (30) days after the date fixed for the opening of bids under the IFB; and (b) that in the event of the expiration of said thirty (30) day period without an award of the Contract having been made, the foregoing Bid shall remain in full force and effect for another thirty (30) days unless and until the Owner receives written notice of the withdrawal of the foregoing Bid by the undersigned.

A. BACKGROUND INFORMATION.

1. Name of Bidder: Senesco Marine, LLC
being a: Corporation
(corporation, partnership, individual or other)

2. If the Bidder is a corporation, the State under whose laws the Bidder was organized and is existing is: Rhode Island

If the Bidder is a partnership, attach a copy of the Bidder's Partnership Agreement, if any, together with any amendments thereto. If no written Partnership Agreement exists, describe the material terms of the partnership, including the date that the partnership was formed.

3. Address of Principal Office: 10 MacNaught Street, North Kingstown, Rhode Island 02852

Official Representative: Michael J. Foster

Telephone Number: 401-295-0373

Fax Number: 401-667-0251

4. Provide the names and addresses of all persons interested in this bid. (Note: Provide the first and last names in full. If the Bidder is a corporation, provide the names of the corporation's officers and directors, as well as stockholders who own more than 5% of the corporation's outstanding shares of stock; if the Bidder is a partnership, provide the names of all partners.)

